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## **DONGYUE GROUP LIMITED**

**東岳集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 189)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Dongyue Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, the Group has recorded an increase by more than 50% in its net profit attributable to owners of the Company for the five months ended 31 May 2021, as compared with that for the corresponding period in 2020 and based on such information, the Board expects that the Group may record a significant increase in its net profit attributable to owners of the Company for the six months ending 30 June 2021, as compared with that for the six months ended 30 June 2020. Based on the information currently available, the Board considers that such increase was mainly attributable to the increase in demand for and market prices of the Group’s products as a result of the recovery of China’s economy and market sentiment due to the improvement in the novel coronavirus (COVID-19) pandemic situation in 2021 as compared with 2020.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and information currently available to the Company, and is not based on any figures or information which have been reviewed by the Company’s auditors. The interim financial reporting period for the Group ending 30 June 2021 has not yet ended and accordingly, the actual results of Group for such period may differ from the information contained in this announcement. The Shareholders and potential investors of the Company should refer to the Group’s interim results announcement for the six months ending 30 June 2021, which is expected to be published by the end of August 2021, for details of the performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Dongyue Group Limited**  
Zhang Jianhong  
*Chairman*

The PRC, 16 June 2021

*As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Fu Kwan, Mr. Wang Weidong, Mr. Zhang Zhefeng, Mr. Zhang Bishu and Mr. Zhang Jian as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Ma Zhizhong as independent non-executive directors.*