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DONGYUE GROUP LIMITED

東岳集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 189)

**UNAUDITED FINANCIAL INFORMATION FOR
THE YEAR ENDED 31 DECEMBER 2015**

This announcement is made by Dongyue Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.49(3)(i)(c) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the Company’s announcement dated 24 February 2016 in relation to suspected misappropriation of funds and the Company’s announcement dated 31 March 2016 in relation to, inter alia, delay in publication of the Company’s preliminary results in respect of the financial year ended 31 December 2015 and delay in despatch of the annual report for the same financial year (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

**UNAUDITED FINANCIAL INFORMATION OF THE GROUP FOR THE YEAR ENDED 31
DECEMBER 2015**

Rule 13.49(3)(i)(c) of the Listing Rules provides that where an issuer is unable to publish its preliminary results based on its financial statements in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce, so far as the information is available, its results for the financial year based on financial results which have yet to be agreed with the auditor of the issuer.

The following sets out the unaudited consolidated financial information of the Group for the year ended 31 December 2015, which has been reviewed by the audit committee of the Company.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Year ended 31 December 2015 <i>RMB'000</i> (Unaudited)
Revenue	7,049,423
Costs of sales	<u>(5,906,581)</u>
Gross Profit	1,142,842
Other Income	359,863
Distribution and selling expenses	(251,277)
Administrative expenses	(245,023)
Research and development expenses	(70,089)
Finance costs	(207,399)
Share of result of an associate	<u>(573)</u>
Profit before tax	728,344
Income tax expense	<u>(136,989)</u>
Profit and total comprehensive income for the year	<u><u>591,355</u></u>
Profit and total comprehensive income attributable to:	
Owners of the Company	575,670
Non-controlling interests	<u>15,685</u>
	<u><u>591,355</u></u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	At 31 December 2015 <i>RMB'000</i> (Unaudited)
Non-current assets	
Property, plant and equipment	4,192,689
Prepaid lease payments	447,687
Intangible assets	179,980
Interest in an associate	995
Available-for sale investments	1,195,283
Prepaid expenses	33,443
Deferred tax assets	188,127
Goodwill	<u>85,894</u>
	<u>6,324,098</u>
Current assets	
Inventories	682,511
Properties for sale	786,672
Trade and other receivables	3,113,646
Entrusted loans	180,000
Pledged bank deposits	88,245
Bank balance and cash	<u>1,492,394</u>
	<u>6,343,468</u>
Current liabilities	
Trade and other payables	2,053,113
Deposits from pre-sale of properties	370,363
Borrowings	1,764,530
Tax liabilities	<u>94,345</u>
	<u>4,282,351</u>
Net current assets	<u>2,061,117</u>
Total assets less current liabilities	<u><u>8,385,215</u></u>

	At 31 December 2015 RMB'000 (Unaudited)
Capital and reserves	
Share capital	200,540
Reserves	<u>5,873,757</u>
Equity attributable to the owners of the Company	6,074,297
Non-controlling interests	<u>277,625</u>
Total equity	<u>6,351,922</u>
Non-current liabilities	
Deferred income	323,928
Deferred tax liabilities	54,577
Borrowings	<u>1,654,788</u>
	<u>2,033,293</u>
	<u><u>8,385,215</u></u>

The Board wishes to emphasize that the unaudited financial information of the Group set out above is extracted directly from the latest unaudited management accounts of the Group for the year ended 31 December 2015 (which is prepared in accordance with PRC GAAP). As noted in the Announcement, the Review is still in progress and the process of providing further or requisite information to the Company's auditors for them to perform and complete their audit procedures in respect of the consolidated financial results of the Group for the year ended 31 December 2015 can only be completed upon satisfactory completion of the Review and issuance of the report(s) of the Independent Forensic Expert. As such, the unaudited financial information of the Group set out above may not reflect the impact of the Suspected Misappropriation and the Suspected Potential Misappropriation and is subject to potential adjustments and finalisation pending the completion of the Review. The unaudited financial information of the Group set out above has therefore not been reviewed, audited or approved by the auditor of the Company. **Shareholders and potential investors of the Company are reminded not to rely on the unaudited financial information of the Group set out above and should exercise caution when dealing in the securities of the Company.**

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 1 April 2016 and will remain suspended until the publication of the Company's financial results in respect of the financial year ended 31 December 2015.

By Order of the Board
Dongyue Group Limited
Zhang Jianhong
Chairman

The PRC, 26 April 2016

As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Fu Kwan, Mr. Liu Chuanqi, Mr. Cui Tongzheng, Mr. Feng Jianjun and Mr. Zhang Jian as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Yue Run Dong as independent non-executive directors.